

22.05.2025

To

BSE Limited

Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001

Scrip code- 509732

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

M/s. Kothari Industrial Corporation Limited (KICL) hereinafter referred as company and M/s. PAYAGRI INNOVATIONS PRIVATE LIMITED, hereinafter referred as Service Provider/PayAgri have signed an agreement for commodities business on 22nd May 2025 to source agriculture products and provide various commodities services relating to commodity business to KICL.

The details required to be disclosed as per clause 2.1.a) and 2.2 of Para B of Part A of Schedule III of the LODR Regulations 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
Kothari Building - No. 114/117, Mahatma Gandhi Salai
Nungambakkam, Chennai - 600 034.



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Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement with companies

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	name of the entity with whom agreement is signed;	M/s. PAYAGRI INNOVATIONS PRIVATE LIMITED
2	area of agreement	KICL will receive purchase orders from clients, retain its profit margin, and issue back-to-back purchase orders to PayAgri. PayAgri will source and supply the required commodities through its vendor network, and KICL will deliver the commodities to the end client.
3	domestic/international;	Domestic
4	Share exchange ratio	NA
5	scope of business operation of agreement	Same as mentioned in point no 7
6	details of consideration paid / received in agreement	Price will be decided through purchase order raised.
7	significant terms and conditions of agreement	<p>KICL will receive purchase orders (POs) from end-buyers (corporates/institutions) for supply of agricultural commodities. KICL will retain a profit margin.</p> <p>KICL will issue a corresponding PO to PayAgri Innovations Pvt. Ltd., who will act as a procurement and fulfilment partner. PayAgri will source the required commodities through its vendor.</p> <p>PayAgri will arrange for procurement, processing (if required), and delivery of the commodities to KICL.</p> <p>KICL will then supply the commodities to the original purchasing company (end-customer), as per the terms of the original PO.</p>
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is not a related party transaction.
9	size of the entity	M/s. PAYAGRI INNOVATIONS PRIVATE LIMITED Turnover for FY 2023-2024- INR 114,38,93,060





Kothari Industrial Corporation Limited

		Net worth as on 31.03.2024- INR 13,98,82,526
10	rationale and benefit expected	The agreement enables KICL to enter the agri-commodities business with minimal risk and investment. By leveraging PayAgri's sourcing and supply chain capabilities, KICL can expand its revenue streams, operate on a margin-based model, and serve institutional buyers without holding inventory.

Adoption of new line(s) of business:

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	industry or area to which the new line of business belongs to;	Commodities
2	expected benefits;	The agreement enables KICL to enter the agri-commodities business with minimal risk and investment. By leveraging PayAgri's sourcing and supply chain capabilities, KICL can expand its revenue streams, operate on a margin-based model, and serve institutional buyers without holding inventory.
3	estimated amount to be invested	Rs.10 crores



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