

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

Nungambakkam, Chennai - 600 034

Ph : +91 44 2833 4565 | Fax : +91 44 2833 4581

E-mail :enquiries@kotharis.in | www.kotharis.in



To,

The BSE Limited,

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and based on the recommendations of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e., 12th August 2022 has re-appointed Mr. Rafiq Ahmed (DIN: 02861341) as the Managing Director of the Company for a further period of three (3) years with effect from 28th September 2022 subject to the approval of shareholders at the 52nd Annual General Meeting.

The Board of Directors based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors has also approved the continuation of directorship of Mr Pradip D Kothari (DIN:01315682) as a Non-executive, Non-independent Director of the Company after attaining the age of 75 years on 08th December 2022, liable to retire by rotation subject to the approval of the Members of the Company at the 52nd Annual General Meeting.

Mr. Rafiq Ahmed and Mr. Pradip D Kothari, are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, profile of Mr Rafiq Ahmed and Mr. Pradip D Kothari are enclosed herewith.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

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Company Secretary and Compliance Officer



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Annexure-1

Name of Director	Mr. Rafiq Ahmed (DIN: 02861341)
Reason for change viz. re-appointment	Mr. Rafiq Ahmed's present terms of appointment as Managing director will expire on 27 th September 2022. The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee at its meeting held today i.e., 12 th August 2022 has re-appointed Mr. Rafiq Ahmed (DIN: 02861341) as the Managing Director of the Company for a further period of three (3) years with effect from 28 th September 2022 subject to the approval of shareholders at the 52 nd Annual General Meeting.
Date of re-appointment	28.09.2022 (subject to the shareholders' approval)
Term of re-appointment	(A) Salary: Rs. 5,00,000/- (Rupees Five Lakhs) per month. (B) He shall be entitled to the perquisites, benefits, and allowance as may be decided by Board and / or Nomination and Remuneration Committee from time to time. (C) He shall be reimbursed for the expenses incurred for the benefit and development of the Company.
Brief Profile	He is a B.com graduate. He is holding directorship in Kothari industrial Corporation limited as well as in various companies. He joined in the company in 2017 and has been with company more than 5 years.He is having good experience in Fertilizers business and he is the sole proprietor of M/s. Gemini Fertilizers. He has a rich experience in the field of Fertilizers business. He has Board broad experience in various business divisions and industries and an excellent understanding of the overall operations of his companies. Kothari Industrial Corporation Limited (KICL) today under his leadership stands with a vision of expanding across the globe in various ventures. He is having vast experience in Leadership, strategies, Planning, Sales, marketing, Finance and Governance.
Disclosure of relationship between Directors	NIL



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Name of Director	Mr. Pradip D Kothari(DIN: 01315682)
Reason for change viz. appointment	Mr Pradip D Kothari(DIN: 01315682)) aged 74 years, is the Non-Executive, Non-independent Director of the Company liable to retire by rotation. Mr Pradip D Kothari will attain the age of 75 years on 08 th December 2022 and pursuant to Regulation 17(1A), the continuation of his Directorship will be subject to approval by the shareholders by way of a special resolution at the 52 nd Annual General Meeting of the Company.
Date of appointment	Continuation of Directorship of Mr Pradip D Kothari who will attain the age of 75 years on 08 th December 2022.
Term of appointment	Non-Executive Director, liable to retire by rotation
Brief Profile	Mr. Pradip D Kothari is the Chairman of Kothari Industrial Corporation Limited (KICL) since 1981. He holds Bachelor's degree in Arts. He is an industrialist has more than 40 years of experience in the fertilizers business. He is recognized and respected in the corporate world for his hands-on understanding of the Indian farmer's needs. A successful businessman, Pradip D. Kothari was the Honorary Consul for South Korea in Chennai, for Southern India during the period August 1989 to August 1999. He was also the past President of Indo-American Chamber of Commerce (South India Council and National), Hindustan Chamber of Commerce, Round Table India, member of Federation of Indian Chambers of Commerce & Industry (FICCI), Indo-German Chamber of Commerce, Indo-French Chamber of Commerce, etc. He is having vast experience in Sales and Marketing, Finance, financial services.
Disclosure of relationship between Directors	NIL

