

# KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

Nungambakkam, Chennai - 600 034

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To,  
BSE LIMITED  
P.J.Towers  
Dalal Street,  
Mumbai-400001

Date: 31.10.2018

Scrip Code: 509732

Sub: Intimation of Incorporation of a subsidiary Company

We wish to inform you that the Company has incorporated a subsidiary company named as "**Kothari Marine International Limited**" (U74999TN2018PLC123706) which is registered with the Registrar of Companies, Chennai on 13<sup>th</sup> July, 2018.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD4/2015 dated September 09, 2015 is given in **Annexure-1**.

Please take this on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,  
For Kothari Industrial Corporation Limited

*Anil Kumar Padhiali*

Anil Kumar Padhiali

Company secretary cum Compliance officer



**Annexure-1**

Sr. No	Details of event that need to be provided	Information of such events
1	Name of the target entity, details in brief such as size, turnover etc.	Kothari Marine International Limited a) Authorized capital: 10,00,000 b) Paid up capital: 10,00,000 c) Turnover : Nil (as yet to start Business) Note: 99.99% held by the Company 0.01 held by the promoters of Subsidiary company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Initial subscription to the subsidiary mentioned above does not fall with in related party transaction.
3	industry to which the entity being acquired belongs;	To carry on the business of buying, selling import and export process clean dry procurement agents, dealers, wholesalers, stockists of all kind types and varieties of dry live chilled and frozen sea foods.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object to form the subsidiary company is in furtherance of business development and restructuring plans of the company.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not applicable as from inception the target company is formed as subsidiary.
7	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	cost of acquisition or the price at which the shares are acquired;	Rs.9,99,940/- (99994 equity shares of Rs.10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	99.99% held by the company
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	brief background about the entity acquired in terms of products/line of business acquired: To carry on the business of buying, selling import and export process clean dry procurement agents, dealers, wholesalers, stockists of all kind types and varieties of dry live chilled and frozen sea foods. <b>Date of Incorporation:</b> 13/07/2018 History of last 3 years turnover: Not applicable as it is new incorporated Company <b>Presence of acquired company:</b> 114, Kothari Blds, Nungambakkam High Rd,Nungambakkam, Chennai Chennai,600034, Tamil Nadu, India

