

Date: February 19, 2025

To
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai-400051
BSE Scrip Code: 509732

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., **February 19, 2025** have, *inter alia* considered and approved the following:

1. Issuance of 1,60,49,220 **Equity Shares** of face value of Rs. 5/- each at an issue price of Rs. 38.50 per equity share (including a premium of Rs. 33.50 per equity share) aggregating to Rs. 61,78,94,970 on preferential basis, to Promoter and Non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.
2. To approve the notice of Extra Ordinary General Meeting to be held on March 14, 2025
3. Board of Directors have approved the Related Party Transaction with respect to takeover of Sole Proprietor-Praveen Roadways by way of Slump Sale subject to the shareholders approval in the ensuing EGM.
4. Board of Directors have approved the Related Party Transaction with respect to acquisition of 30% (Thirty) stake held by Mr. Rafiq Ahmed in Phoenix Kothari Footwear Limited subject to the shareholders' approval in the ensuing EGM.
5. Change of designation of Mr.Rafiq Ahmed from vice chairman cum Managing director to Executive Chairman cum Managing Director
6. The meeting of the Board of Directors of the Company commenced at **04.30 p.m.** and concluded at **07.30 PM**.

Thanking you,
Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
Kothari Building - No. 114/117, Mahatma Gandhi Salai
Nungambakkam, Chennai - 600 034.



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Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued;	1,60,49,220 Equity Shares to promoter and non-promoters.
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - the outcome of the subscription, number of investors	The details are enclosed as Annexure B.
5	issue price / allotted price (in case of convertibles)	Rs. 38.50/-

Annexure B

Sr	Name of allottees	Category	No of shares	Pre holding	pre %age	post	post %age
1	Rafiq Ahmed	Promoter	1,00,00,000	3,15,90,734	40.67	4,15,90,734	44.37
2	A V KRISHNAN	Non Promoter	2,00,000	0	0.00	2,00,000	0.21
3	ATEEN GUPTA	Non Promoter	2,00,000	0	0.00	2,00,000	0.21
4	CHANDRASEKHARAN KRISHNACHANDER	Non Promoter	1,00,000	0	0.00	1,00,000	0.11
5	PAUL ARVINDH PANDIAN	Non Promoter	8,00,000	2,00,000	0.25	1000000	1.07
6	A RAJABRABHU	Non Promoter	6,50,000	30,00,000	3.86	3650000	3.89
7	SANJAY BHANSALI	Non Promoter	5,00,000	0	0.00	5,00,000	0.53
8	SIVAKUMAR	Non Promoter	25,000	0	0.00	25,000	0.03
9	VIYASH P	Non Promoter	50,000	0	0.00	50,000	0.05
10	Abhay Shankar M	Non Promoter	10,00,000	22,00,000	2.83	3300000	3.52
11	POONAM KOTHARI	Non Promoter	1,00,000	0	0.00	1,00,000	0.11
12	Divya Devi Magesh	Non Promoter	60,000	0	0.00	60,000	0.06
13	R Thanikodi	Non Promoter	15,000	0	0.00	15,000	0.02
14	D Manoj Dasarathan	Non Promoter	15,000	0	0.00	15,000	0.02
15	Vasanth Kumar Subramani	Non Promoter	40,000	0	0.00	40,000	0.04
16	Ranveer Kumar	Non Promoter	10,00,000	0	0.00	10,00,000	1.07
17	SADDA SESA REDDY	Non Promoter	2,59,740	0	0.00	2,59,740	0.28
18	SITA REDDY S	Non Promoter	5,19,480	0	0.00	5,19,480	0.55
19	E ANURADHA	Non Promoter	1,00,000	0	0.00	1,00,000	0.11
20	MATHESH JAYARAMAN	Non Promoter	1,20,000	0	0.00	1,20,000	0.13
21	VIJAYAN NAIR	Non Promoter	20,000	0	0.00	20,000	0.02



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Sr	Name of allottees	Category	No of shares	Pre holding	pre %age	post	post %age
22	GUNASEELAN	Non Promoter	15,000	0	0.00	15,000	0.02
23	SANTHOSH KUMAR G	Non Promoter	20,000	0	0.00	20,000	0.02
24	SANTHANAKRISHNAN VEERAIYAN	Non Promoter	15,000	0	0.00	15,000	0.02
25	SENTHAMIL PAVAI SANTHANAKRISHNAN	Non Promoter	15,000	0	0.00	15,000	0.02
26	AJEETHA NIHAR	Non Promoter	50,000	0	0.00	50,000	0.05
27	RAMANATHAN KALYANI	Non Promoter	50,000	0	0.00	50,000	0.05
28	W NANCY VINISHA	Non Promoter	50,000	0	0.00	50,000	0.05
29	FAHAD B S	Non Promoter	50,000	0	0.00	50,000	0.05
30	MALA SRIDHAR	Non Promoter	5,000	0	0.00	5,000	0.01
31	GOVINDRAJ SRIDHAR	Non Promoter	5,000	0	0.00	5,000	0.01
TOTAL			1,60,49,220				



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