

Date: December 11, 2024

To
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai-400051
BSE Scrip Code: 509732

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., **11th December 2024** have, *inter alia* considered and approved the following:

1. Increase in the Authorised Share Capital of the company from existing capital of Rs. 25,00,00,000 to Rs. 75,00,00,000 and consequent alteration of capital Clause V of the Memorandum of Association of the company, Subject to the approval of the members through Postal ballot.

Existing Clause	Proposed Clause
The Authorised Share Capital of the company is Rs. 25,00,00,000 Consisting of 5,00,00,000 Shares at a face value of Rs.5 each.	The Authorised Share Capital of the company is Rs. 75,00,00,000 consisting of 15,00,00,000 shares at a face value of Rs.5 each.

2. Issuance of 3,52,00,000 **Equity Shares** of face value of Rs. 5/- each at an issue price of Rs. 25 per equity share (including a premium of Rs. 20 per equity share) aggregating to Rs. 88,00,00,000 on preferential basis, to Promoter and Non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.
3. To approve the postal ballot notice.
4. The meeting of the Board of Directors of the Company commenced at **3.00 p.m.** and concluded at **6.00 PM**.

Thanking you,
Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued;	3,52,00,000 Equity Shares to promoter and non-promoters.
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - the outcome of the subscription, number of investors	The details are enclosed as Annexure B.
5	issue price / allotted price (in case of convertibles)	Rs. 25 /-

Annexure B

Sr	Name of allottees	Category	No of shares	Pre holding	pre %age	post	post %age
1	Rajkumar P Narang	Non-Promoter	710,000	0	0.00	710,000	0.91
2	Ajith Bohara	Non-Promoter	365,000	0	0.00	365,000	0.47
3	Vinoth Kumar P	Non-Promoter	300,000	0	0.00	300,000	0.39
4	Vani Vijay	Non-Promoter	250,000	0	0.00	250,000	0.32
5	VISHAL GOYAL	Non-Promoter	250,000	0	0.00	250,000	0.32
6	Sujatha Yarnagula	Non-Promoter	170,000	0	0.00	170,000	0.22
7	R Prakash Kochar	Non-Promoter	125,000	0	0.00	125,000	0.16
8	R Mala	Non-Promoter	110,000	0	0.00	110,000	0.14
9	MARY RODRIGUES	Non-Promoter	75,000	0	0.00	75,000	0.10
10	B Buvaaneswari	Non-Promoter	55,000	0	0.00	55,000	0.07
11	Kala Bhandari	Non-Promoter	50,000	0	0.00	50,000	0.06
12	Jolly Banerji	Non-Promoter	30,000	0	0.00	30,000	0.04
13	Ramesh Lachmandas Asrani	Non-Promoter	30,000	0	0.00	30,000	0.04
14	Alagappan Muthuraman	Non-Promoter	25,000	0	0.00	25,000	0.03
15	Pillariseti Venkatesha Giridhar	Non-Promoter	15,000	0	0.00	15,000	0.02
16	Mahi Aditi Ramesh	Non-Promoter	250,000	0	0.00	250,000	0.32
17	Zeba Shamsuddeen	Non-Promoter	700,000	50000	0.12	750,000	0.97
18	Parthasarathy Pillai Madhavan	Non-Promoter	1,320,000	1680000	3.95	3,000,000	3.86
19	V Dinesh Kumar	Non-Promoter	1,000,000	0	0.00	1,000,000	1.29

Sr	Name of allottees	Category	No of shares	Pre holding	pre %age	post	post %age
20	Thanjavur sankaranarayanan Bhaaskar	Non-Promoter	500,000	80000	0.19	580,000	0.75
21	A Rajabrabhu	Non-Promoter	2,700,000	300000	0.71	3,000,000	3.86
22	Saravanan Sreenivasan	Non-Promoter	500,000	0	0.00	500,000	0.64
23	R Murthy	Non-Promoter	50,000	0	0.00	50,000	0.06
24	Dinesh Kumar	Non-Promoter	350,000	150000	0.35	500,000	0.64
25	Mohamed Jaleel	Non-Promoter	250,000	0	0.00	250,000	0.32
26	Narayanan Balajee	Non-Promoter	55,000	0	0.00	55,000	0.07
27	Richa Khatri	Non-Promoter	50,000	0	0.00	50,000	0.06
28	V Seshadri	Non-Promoter	50,000	0	0.00	50,000	0.06
29	Krishnamachari Lakshmi	Non-Promoter	45,000	0	0.00	45,000	0.06
30	Bidlur Adinarayana Shivaprakash	Non-Promoter	1,000,000	0	0.00	1,000,000	1.29
31	Shahul hameed Amjath Ali	Non-Promoter	100,000	0	0.00	100,000	0.13
32	Amjath Ali Bhanu	Non-Promoter	100,000	0	0.00	100,000	0.13
33	Thaika Seyed Muhaideen Sadaq Jalal	Non-Promoter	400,000	0	0.00	400,000	0.51
34	Khoobsurat Limited	Non-Promoter	500,000	0	0.00	500,000	0.64
35	P Rajiv	Non-Promoter	825,000	0	0.00	825,000	1.06
36	T Srinivasulu Reddy	Non-Promoter	225,000	0	0.00	225,000	0.29
37	Ajay Reddy Chirla	Non-Promoter	75,000	0	0.00	75,000	0.10
38	Abhay Shankar M	Non-Promoter	750,000	1450000	3.41	2,200,000	2.83
39	Dhanush Chakrapani	Non-Promoter	100,000	0	0.00	100,000	0.13
40	Mary Celin Jose	Non-Promoter	225,000	0	0.00	225,000	0.29
41	S Abhinandhan	Non-Promoter	150,000	0	0.00	150,000	0.19
42	Ten Apparels & Industries Pvt Limited	Non-Promoter	100,000	0	0.00	100,000	0.13
43	Saranga Investments & Consultancy Private Limited	Non-Promoter	600,000	0	0.00	600,000	0.77
44	M K Vaithisubramanian	Non-Promoter	125,000	0	0.00	125,000	0.16
45	Amita Joy	Non-Promoter	50,000	0	0.00	50,000	0.06
46	Radha Venkatachalam	Non-Promoter	700,000	950000	2.24	1,650,000	2.12
47	Renuka Kumar	Non-Promoter	250,000	0	0.00	250,000	0.32
48	Sunil V Bhaskaran	Non-Promoter	100,000	0	0.00	100,000	0.13
49	F J Global Trading And Investment	Non-Promoter	7,056,000	0	0.00	7,056,000	9.08
50	Rafiq Ahmed	Promoter	1,13,89,000	20000000	47.08	31,389,000	40.41
TOTAL			3,52,00,000				