

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-05-2025
Amount Raised	9552.42
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment in purchase of equity shares of Phoenix Kothari Footwear Limited	NIL	3727.42	0	3727.42	0	
2	Setting up a drone factory	NIL	1000	600	0	400	<p>Reason for deviation/variation in use of funds vis-à-vis objects stated in the Notice of EGM dated 13 June 2025</p> <p>The shareholders, at the Extraordinary General Meeting held on 13 June 2025, approved raising funds amounting to Rs.99,00,89,760 through preferential allotment of equity shares.</p> <p>However, the Company actually raised Rs.95,52,41,760 through the allotments made on 23 July 2025 and 02 August 2025, resulting in a shortfall due to under-subscription of the preferential issue.</p> <p>Accordingly, the amount raised is lower than the amount approved by the shareholders. The deviation/variation arising from this under subscription has been reviewed and noted by the Audit Committee and the Board of Directors at their respective meetings, and there is no change in the intended end-use of funds as stated in the approved objects of the preferential issue.</p> <p>The above variation is due to under subscription, so it will not be considered as deviation/variation.</p>
3	Investment in existing footwear business	NIL	1000	0	9543.55	0	
4	Working capital requirements for the launch of 65 new fertilizer products	NIL	1000	0	9664.63	0	
5	Meeting Working capital requirements including funding ongoing and future projects and settle part of the liabilities	NIL	2000	2051.52	1999.24	51.52	<p>Reason for deviation/variation in use of funds vis-à-vis objects stated in the Notice of EGM dated 13 June 2025</p> <p>The shareholders, at the Extraordinary General Meeting held on 13 June 2025, approved raising funds amounting to Rs.99,00,89,760 through preferential allotment of equity shares.</p> <p>However, the Company actually raised Rs.95,52,41,760 through the allotments made on 23 July 2025 and 02 August 2025, resulting in a shortfall due to under-subscription of the preferential issue.</p> <p>Accordingly, the amount raised is lower than the amount approved by the shareholders. The deviation/variation arising from this under subscription has been reviewed and noted by the Audit Committee and the Board of Directors at their respective meetings, and there is no change in the</p>

							Intended end-use of funds as stated in the approved objects of the preferential issue. The above variation is due to under subscription, so it will not be considered as deviation/variation.
6	General Corporate purposes	NIL	1173.48	1173.48	8190.24	0	

**Signatory Details**

Name of signatory	V ANAND
Designation of person	Chief Financial Officer
Place	CHENNAI
Date	14-11-2025

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	26-08-2025
Date of Raising Funds	3541.91
Amount Raised	30-09-2025
Report filed for Quarter ended	Not applicable
Monitoring Agency	
Monitoring Agency Name, if applicable	No
Is there a Deviation / Variation in use of funds raised	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	The entire amount will be utilized to invest in shares of Phoenix Kothari Footwear Limited (PKFL). PKFL is into manufacturing footwear business. The company has already invested in PKFL and proposing to invest more into the PKFL to increase its stake.	NO	3541.91	0	0	0	Company is awaiting for in principle approval from BSE limited for issue of shares.