

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

Nungambakkam, Chennai - 600 034

Ph : +91 44 2833 4565 | Fax : +91 44 2833 4581

E-mail :enquiries@kotharis.in | www.kotharis.in



To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai- 400001

Date:05.08.2021

Subject: Voting Result & Scrutinizer Report of Postal Ballot (including e-voting)

Dear Sir/Madam,

This is further to our letter dated July 06, 2021 regarding Postal Ballot Notice dated June 30, 2021 ("the Notice") issued to the members of the Company seeking approval for the matter mentioned therein the Notice, by way of special resolution to be passed through the mode of remote e-voting.

As required under Regulation 44 (3) of the Listing Regulations, we submit herewith the following disclosures:

- 1) Voting results in the prescribed format
- 2) Scrutinizer's Report on remote e-voting pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

The same will also be uploaded on the website of the Company at www.kotharis.in and website of the depository i.e CDSL at www.evotingindia.com. The resolution has been passed by Members through Postal Ballot with requisite majority.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited

A handwritten signature in blue ink that reads 'Anil Kumar Padhiali'.

Anil Kumar Padhiali
Company Secretary and Compliance Officer



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Company Name: Kothari Industrial Corporation Limited

Type of meeting: Postal Ballot

Total Number of shareholders on record date: 51071

Date of the meeting / last day of receipt of

postal ballot forms (in case of Postal Ballot): 05.08.2021

Item No.1:

Resolution required: Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution: Yes

Reduction of Share Capital of the Company

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		-1	-2	$(3) = (2) / (1) * 100$	-4	-5	$(6) = (4) / (2) * 100$	$(7) = (5) / (2) * 100$
Promoter & Promoter group	E-voting	9305038	1031379	11.08	1031379	0	100	0
	Poll		0	0	0	0	0	0
	Postal ballot(If applicable)		0	0	0	0	0	0
	Total	9305038	1031379	11.08	1031379	0	100	0
Public Institution(s)	E-voting	2778417	1491629	53.69	1471629	20000	98.66	1.34
	Poll		0	0	0	0	0	0
	Postal ballot(If applicable)	NA	0	0	0	0	0	0
	Total	2778417	1491629	53.69	1471629	20000	98.66	1.34
Public Non-Institutions	E-voting	7027430	371208	5.29	369850	1358	99.63	0.37
	Poll		0	0	0	0	0	0
	Postal ballot (If applicable)	NA	0	0	0	0	0	0
	Total	7027430	371208	5.29	369850	1358	99.63	0.37
Total		19110885	2894216	15.14	2872858	21358	99.27	0.73

We write this to inform you that the aforesaid resolution has been passed with requisite Majority. We enclose the Scrutinizer's Report dated 05.08.2021 for your records.

Thanking you

Yours faithfully

For Kothari Industrial Corporation Limited

Pradip D Kothari
Chairman





N.GANESAN ASSOCIATES

CHARTERED ACCOUNTANTS

Lake View Building, II Floor, TNSC Bank Upstairs, New No.177/3 (Old No.136)
Valluvarkottam High Road, Nungambakkam, Chennai - 600 034.
E-mail : nganesanassociates@yahoo.com

SCRUTINIZER'S REPORT

To
The Chairman
Kothari Industrial Corporation Limited
114, Mahatma Gandhi Salai, Nungambakkam High Road,
Chennai-600034

Sub: Scrutinizer's Report on Postal Ballot (e-voting) Results

Dear Sir,

The Board of Directors of Kothari industrial Corporation Limited (hereinafter referred to as "the Company") has appointed N. Ganesan, Practicing Chartered Accountant (Membership No.023700) as the Scrutinizer by way of Resolutions passed at Board Meeting on June 30, 2021 for the purpose of scrutinize the e-voting conducted in respect of the Resolutions as circulated / stated in the Postal Ballot Notice dated June 30, 2021 ('Notice') in a fair and transparent manner.

The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

Special Resolution for Reduction of Share Capital of the Company.

I submit my report as under:

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the Members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.

The Company has engaged the services of the Central Depository Services (India) Limited ("CDSL") as the agency to provide the remote e-voting facility.

On Tuesday, July 06, 2021 the Company has completed the dispatch of Notice of Postal Ballot electronically to all the members who have registered their e-mail addresses with the Company or









N. GANESAN ASSOCIATES

CHARTERED ACCOUNTANTS

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E-mail : nganesanassociates@yahoo.com

with the Depositories/Depository Participant and whose names appear in the Register of Members/list of Beneficial Owners as on the Cut-off date i.e. Friday, July 02, 2021, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 39/2020 dated December 31, 2020, and 10/2021 dated June 23, 2021 ("MCA Circulars").

The e-voting commenced on Wednesday, July 07, 2021 at 9:00 AM (IST) and ended on Thursday, August 05, 2021 at 5:00 PM (IST). The votes casted electronically by the Shareholders till Thursday, August 05, 2021 up to 5:00 PM, being the last date and time fixed by the Company for e-voting were considered for my scrutiny.

In compliance with MCA Circulars dated April 08, 2020, April 13, 2020, December 31, 2020, and June 23, 2021 physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).

After completion of e-voting, the votes casted by the members, were unblocked in the presence of two witnesses, who are not in the employment of the Company.

A summary of the result of e-voting is given below:

Item No: 1: Reduction of Share Capital of the Company

Nature of resolution: Special Resolution

(I) VOTED FOR THE RESOLUTION

	Number of members voted	Number of valid Votes cast (Shares)	% Of total number of valid votes cast
Remote E-VOTING	29	2872858	99.27
TOTAL	29	2872858	99.27

(II) VOTED AGAINST RESOLUTION

	Number of members voted	Number of valid Votes cast (Shares)	% Of total number of valid votes cast
Remote E-VOTING	6	21358	0.73
TOTAL	6	21358	0.73



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(III) INVALID VOTES:

	Number of members voted	Number of invalid Votes cast (Shares)
Remote E-VOTING	1	107526
TOTAL	1	107526

Based on the aforesaid results. I report that the resolutions mentioned in the Postal Ballot Notice stands passed with the requisite majority on Thursday, August 05, 2021, being the last date fixed for e-voting by the Company. Therefore, the chairman may accordingly declare the result of Postal Ballot process.

Place: Chennai
Date:05.08.2021

Thanking you,
For N.Ganesan Associates

N Ganesan
Practicing Chartered Accountant
Membership No:023700

UDIN: 21023700AAAJIS615



Counter signed by:
For and on behalf of Kothari Industrial Corporation Limited

Chairman