

Date: 04.06.2025

TO  
BSE LIMITED  
P.J.Towers Dalal Street  
Mumbai-400001

Scrip Code: 509732

Dear Sir/Madam,

**Sub: Understanding for Consortium**

With references to the letter dated 30<sup>th</sup> May 2025 and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that BEEAH TANDEEF INTERNATIONAL INVESTMENT LIMITED,, a company registered and existing under relevant laws of Sharjah, UAE, and Chennai-based KOTHARI INDUSTRIAL CORPORATION LIMITED have executed an understanding to form a consortium on June 4, 2025.

This understanding for the consortium was the result of a Letter of Intent dated 27th March 2025. Under this, both wished to collaborate and form a consortium to explore and jointly undertake business opportunities in Tamil Nadu, especially in the fields of environmental conservation,, waste management,,waste-to-energy,and related sectors.

The proposed consortium shall participate in tenders and public-private partnership opportunities, particularly within the State of Tamil Naidu,, including under the Government of India's "Swachh Bharat" initiative.

The details required to be disclosed as per clause 2.1.a) and 2.2 of Para B of Part A of Schedule III of the LODR Regulations 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited



**Anil Kumar Padhiali**

Company Secretary and Compliance Officer  
KOTHARI INDUSTRIAL CORPORATION LIMITED  
CIN No. L74110TN1970PLC005865  
Kothari Building - No. 114/117, Mahatma Gandhi Salai  
Nungambakkam, Chennai - 600 034.



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Sr.No	Details of Events that need to be provided	Information of such events(s)
1	name of the entity with whom agreement is signed;	M/s.BEEAH TANDEEF INTERNATIONAL INVESTMENT LIMITED
2	area of agreement	Both parties wished to collaborate and form a consortium to explore and jointly undertake business opportunities in Tamil Nadu, especially in the fields of environmental conservation,, waste management,,waste-to-energy,and related sectors.
3	domestic/international;	International
4	Share exchange ratio	NA
5	scope of business operation of agreement	The consortium shall participate in tenders and public-private partnership opportunities, particularly within the State of Tamil Naidu,, including under the Government of India's "Swachh Bharat" initiative.
6	details of consideration paid / received in agreement	Nil
7	significant terms and conditions of agreement	As mentioned in point no 2 and 5
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is not a related party transaction.
9	size of the entity	<p>M/s. BEEAH TANDEEF INTERNATIONAL INVESTMENT Limited</p> <p>BEEAH Tandeef International Investment Limited is a subsidiary of the UAE-based BEEAH Group, a prominent sustainability and environmental services organization. Operational across the UAE, KSA and Egypt, Tandeef serves cities such as Sharjah, Madinah city, and Egypt's new Administrative Capital, as well as notable commercial clients; including Dubai Airports, the Emirates Group, Dubai World Trade Centre, Burj Khalifa, Jumeirah Lake Towers and TECOM Group's 11 business communities.</p> <p>Tandeef has also introduced several industry innovations, from automated route optimisation to deploying the region's first</p>



digital waste management platform. The company was also the first in the region to introduce solar-powered smart bins, which have built-in compactors and act as community Wi-Fi hotspots.

Tandeef conducts its operations using a smart, eco-friendly, state-of-the-art fleet, which includes electric and CNG-powered vehicles. In addition to its commercial services, Tandeef conducts community outreach programmes to promote a culture of recycling and environmentalism.

### Company Overview

Name: BEEAH Tandeef International Investment Limited

Parent Company: BEEAH Group

Founded: 2007

Headquarters: Sharjah, UAE

Employees: Over 13,000 across the UAE, Saudi Arabia, and Egypt

Core Services: Waste collection, city cleaning, and specialized waste removal services

Operational Regions: UAE, Egypt, Saudi Arabia

Annual turnover around- \$1 billion

10 rationale and benefit expected

This strategic collaboration is expected to provide the following benefits:

1. **Access to Global Expertise:** Leveraging BEEAH's international experience and technical know-how in waste collection, recycling, and energy-from-waste technologies.
2. **Strengthening Bid Competitiveness:** Enhancing the Company's technical and financial credentials in government and large institutional tenders through a joint bid strategy.
3. **Expansion into New Markets:** Facilitating entry into new





Kothari Industrial Corporation Limited

geographies and verticals within the sustainability and environmental services sector.

4. **Long-Term Revenue Growth:** Potential for recurring revenue streams from long-term municipal and infrastructure projects in waste management.

**Adoption of new line(s) of business:**

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	industry or area to which the new line of business belongs to;	Environment conservation , waste management , waste to energy and related sector
2	expected benefits;	As mentioned in point no 10
3	estimated amount to be invested	Based on the project size



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