

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

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20.03.2018

BSE Limited
Regd. Office
Floor 25, P.J.Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Kind Attn.: Mr.Shyam Bhagirath, / Mr.Rakesh Parekh
Associate Manager-Listing Compliance Special Assitant

Sub: Discrepancies in Unaudited Financial Results for the quarter ended 31st December 2017 –
Resubmission – reg.

Ref: Your email datged 09.03.2018 received from your mail id: rakesh.parekh@bseindia.com

With reference to the above, as directed by you, we resubmit herewith the Unaudited Financial Results for the quarter and nine months ended 31st December 2017 after rectifying the discrepancies.

Kindly take the same on record.

Thanking you

Yours faithfully

For **KOTHARI INDUSTRIAL CORPORATION LIMITED**

A handwritten signature in blue ink, appearing to be 'V. M. ...', is written over the signature line.

AUTHORISED SIGNATORY

Encl.: as above

(Rs.in lakhs)

UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

PARTICULARS	Quarter Ended			Nine Months Ended	
	31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Gross Revenue from sale of products and services	755.40	123.66	1074.41	1027.93	2731.25
Other Operating revenue	-	-	-	-	-
REVENUE FROM OPERATIONS ((i)+(ii))	755.40	123.66	1,074.41	1,027.93	2,731.25
OTHER INCOME	67.58	60.01	45.70	188.02	137.13
TOTAL INCOME (1+2)	822.98	183.67	1120.11	1,215.95	2868.38
EXPENSES					
a) Cost of Material consumed	0.00	11.17	39.15	18.29	158.05
b) Purchase of stock-in-trade	697.28	77.70	769.13	910.09	2109.08
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and Intermediates	-79.59	7.38	52.67	-90.17	-11.06
d) Excise duty	-	-	0.42	0.07	1.91
e) Employee Benefits Expenses	43.88	33.88	33.68	110.11	98.62
f) Finance Costs	0.00	0.12	0.16	6.35	68.96
e) Depreciation and amortisation expense	102.50	102.50	102.41	307.50	307.23
f) Other expenses	136.58	89.95	149.32	302.02	371.94
TOTAL EXPENSES	900.65	322.70	1,146.94	1,564.26	3,104.73
PROFIT/ (LOSS) FROM BEFORE TAX (3-4)	-77.67	-139.03	-26.83	-348.31	-236.35
TAX EXPENSE	-	-	-	-	-
a) Current Tax	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD (5-6)	-77.67	-139.03	-26.83	-348.31	-236.35
OTHER COMPREHENSIVE INCOME	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	-77.67	-139.03	-26.83	-348.31	-236.35
PAID-UP EQUITY SHARE CAPITAL (Ordinary shares of Re. 5/- each)	955.54	955.54	955.54	955.54	955.54
EARNING PER SHARE(of Re. 5/- each) (not annualised):					
(a) Basic (Rs.)	-0.41	-0.73	-0.14	-1.82	-1.24
(b) Diluted (Rs.)	-0.41	-0.69	-0.14	-1.82	-1.24

Note:

1. The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21.02.2018. Limited review of the above financial results has been carried out by the statutory auditors of the Company.

2. The Company has one reportable segment of manufacture, sale and Trade of Fertilizers and Fertilizers Mixtures.

3. The Company has adopted Indian Accounting Standards (IND AS) which is applicable to the Company effective April 1, 2017. As the Company does not have any retained revenue reserves no transition write offs have been made.

Reconciliation of net profit previously reported on account of transition from the previous GAAP to IND AS for the quarter and half year ended December 31, 2016 is as under

Particulars	Quarter ended	Nine Months ended
	December 31, 2016 Unaudited	December 31, 2016 Unaudited
Profit / (Loss) for the period under previous GAAP	(26.83)	(236.35)
Add/(Less) :- IND AS adjustments	-	-
Net Profit/(Loss) for the period as per IND AS	(26.83)	(236.35)
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income	(26.83)	(236.35)

4. The settlement of loan and interest to a financial institution is under reference before the Supreme Court of India, pending which interest is not quantifiable and hence not provided for.

5. Wherever Loans fallen due interest thereon is under negotiation/ pending settlement.

6. Comparative figures for the previous year are not furnished being not mandatory.

7. Previous period figures have been regrouped wherever necessary, to conform to the current period presentation.

8. The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

For Kothari Industrial Corporation Limited

Pradip D Kothari
Chairman