

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai
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04.07.2018

BSE Limited
Regd. Office
Floor 25, P.J.Towers
Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Resubmission of Unaudited Financial Results for the quarter ended 30th September 2017
Ref: Your email dated 04.05.2018 received from your mail id: Intern.Drupad@bseindia.com to the email id of our Compliance Officer : csanilpadhiali@gmail.com

With reference to the above, we resubmit herewith the Unaudited Financial Results for the quarter ended 30th September 2017, after rectifying the discrepancies. Kindly take the same on record.

Please note that the said revised unaudited financial results for the quarter ended 30th September 2017 is being uploaded in bse listing centre in XBRL format.

Thanking you

Yours faithfully
For KOTHARI INDUSTRIAL CORPORATION LIMITED

Anil Kumar Padhiali
ANIL KUMAR PADHIALI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: as above



UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

PARTICULARS	Quarter Ended			Six Months Ended	
	30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.9.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Gross Revenue from sale of products and services	123.66	148.87	834.40	272.53	1656.84
Other Operating revenue	-	-	-	-	-
REVENUE FROM OPERATIONS ((i)+(ii))	123.66	148.87	834.40	272.53	1,656.84
OTHER INCOME	60.01	60.43	46.13	120.44	91.43
TOTAL INCOME (1+2)	183.67	209.30	880.53	392.97	1748.27
EXPENSES					
a) Cost of Material consumed	11.17	7.12	72.83	18.29	118.90
b) Purchase of stock-in-trade	77.70	135.11	625.85	212.81	1339.95
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and Intermediates	7.38	-17.96	-13.18	-10.58	-63.73
d) Excise duty	-	0.07	0.89	0.07	1.49
e) Employee benefits expenses	33.88	32.35	32.33	66.23	64.94
f) Finance Costs	0.12	6.23	0.23	6.35	68.80
g) Depreciation and amortisation expense	102.50	102.50	102.41	205.00	204.82
	89.95	75.49	119.46	165.44	222.62
TOTAL EXPENSES	322.70	340.91	940.82	663.61	1,957.79
PROFIT/ (LOSS) FROM BEFORE TAX (3-4)	-139.03	-131.61	-60.29	-270.64	-209.52
TAX EXPENSE	-	-	-	-	-
a) Current Tax	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD (5-6)	-139.03	-131.61	-60.29	-270.64	-209.52
OTHER COMPREHENSIVE INCOME	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will be reclassified to Profit or loss	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	-139.03	-131.61	-60.29	-270.64	-209.52
PAID-UP EQUITY SHARE CAPITAL	955.54	955.54	955.54	955.54	955.54
(Ordinary shares of Re. 5/- each) பொது சாதாரண பங்குகள் (ரூ. 5/- each) (முழு annualised):					
(a) Basic (Rs.)	-0.73	-0.69	-0.32	-1.42	-1.10
(b) Diluted (Rs.)	-0.73	-0.69	-0.32	-1.42	-1.10

Note:

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21.02.2018. Limited review of the above financial results has been carried out by the statutory auditors of the Company.
- The Company has one reportable segment of manufacture, sale and Trade of Fertilizers and Fertilizers Mixtures.
- The Company has adopted Indian Accounting Standards (IND AS) which is applicable to the Company effective April 1, 2017. As the Company does not have any retained revenue reserves no transition write offs have been made.

Reconciliation of net profit previously reported on account of transition from the previous GAAP to IND AS for the quarter and half year ended September 30, 2016 is as under

Particulars	Quarter ended September 30,2016	Half year ended September
Profit / (Loss) for the period under previous GAAP	(60.29)	(209.52)
Add/(Less) :- IND AS adjustments	-	-
Net Profit /(Loss) for the period as per IND AS	(60.29)	(209.52)
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income	(60.29)	(209.52)

- The settlement of loan and interest to a financial institution is under reference before the Supreme Court of India, pending which interest is not quantifiable and hence not provided for.
- Wherever loans fallen due interest thereon is under negotiation/ pending settlement.
- Comparative figures for the previous year are not furnished being not mandatory.
- Previous period figures have been regrouped wherever necessary, to conform to the current period presentation.
- The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

For Kothari Industrial Corporation Limited

Place: Chennai 600034
 Date : 21.02.2018

Pradip D Kothari
 Chairman



Balance Sheet		STANDALONE
Particulars		As at Current half year end 30.9.2017 (Unaudited)
A	ASSETS	
	NON-CURRENT ASSETS	
1	(a) Property, Plant and Equipment	2511.51
	(b) Capital work-in-progress	
	(c) Intangible assets	2.02
	(d) Intangible assets under development	
	(e) Financial Assets	
	(i) Investments	5.20
	(ii) Loans	321.18
	(iii) Others	
	(f) Other non-current assets	778.03
	Non-Current Assets	3617.94
2	CURRENT ASSETS	
	(a) Inventories	198.22
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	568.25
	(iii) Cash and cash equivalents	13.04
	(iv) Other Bank Balances	
	(v) Loans	
	(vi) Other	374.54
	(c) Other current assets	
	Current Assets	1154.05
	TOTAL ASSETS	4,771.99
B	EQUITY AND LIABILITIES	
	EQUITY	
	(a) Equity Share Capital	955.54
	(b) Other Equity	-2,941.72
	Equity	-1,986.18
	LIABILITIES	
1	NON-CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowings	1129.93
	(ii) Other Financial liabilities	
	(b) Provisions	142.05
	(c) Deferred tax Liabilities (Net)	
	(d) Other non-current liabilities	924.73
	Non Current Liabilities	2196.71
2	CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Loans from Banks	7.15
	(ii) Trade payables	405.87
	(iii) Other Financial liabilities	4148.44
	(b) Other Current liabilities	
	(c) Provisions	
	(d) Current Tax Liabilities (Net)	
	Current Liabilities	4561.46
	TOTAL EQUITY AND LIABILITIES	4771.99

Note:-

9. The Carrying value of fixed assets as shown in the books have been taken as Deemed cost and accordingly the fair value adjustment is not required.

