

# KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865  
"Kothari Buildings" No.114/117, Mahatma Gandhi Salai  
Nungambakkam, Chennai - 600 034  
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09.05.2018

BSE Limited  
Regd. Office  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001.

Dear Sirs,

Sub: Resubmission of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017  
Ref: Your email dated 04.05.2018 received from your mail id: [Intern.Drupad@bseindia.com](mailto:Intern.Drupad@bseindia.com) to the email id of our Compliance Officer : [csanilpadhiall@gmail.com](mailto:csanilpadhiall@gmail.com)

With reference to the above, we resubmit herewith the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017, after rectifying the discrepancies. Kindly take the same on record.

Please note that the said revised unaudited financial results for the quarter ended 30<sup>th</sup> June 2017 is being uploaded in bse listing centre in XBRL format.

Thanking you

Yours faithfully  
For KOTHARI INDUSTRIAL CORPORATION LIMITED

*Anil Kumar Padhiall*  
ANIL KUMAR PADHIALI  
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl.: as above

*Kothari Industrial Corporation Limited*

1917 - 2017



**Arockiasamy & Raj**  
Chartered Accountants

New No.2, Old No.33,  
First Floor, 2nd Cross Street,  
CIT Nagar West, Chennai-600 035  
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### Limited Review Report

To  
The Board of Directors of Kothari Industrial Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Kothari Industrial Corporation Limited** for the quarter ended 30<sup>th</sup> June 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

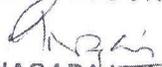
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 21.2.2018  
Place: CHENNAI



For AROCKIASAMY & RAJ  
CHARTERED ACCOUNTANTS

  
A. NAGARAJAN  
PARTNER  
M.No: 20680

**UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

| PARTICULARS   | Quarter Ended            |                           |                          |
|---|--------------------------|---------------------------|--------------------------|
|   | 30.6.2017<br>(Unaudited) | 31.03.2017<br>(Unaudited) | 30.6.2016<br>(Unaudited) |
| Gross Revenue from sale of products and services  | 148.87                   | 460.11                    | 822.44                   |
| Other Operating revenue   | -                        | -                         | -                        |
| REVENUE FROM OPERATIONS ((i)+(ii))  | 148.87                   | 460.11                    | 822.44                   |
| OTHER INCOME  | 60.43                    | 111.86                    | 45.30                    |
| <b>TOTAL INCOME (1+2)</b>   | <b>209.30</b>            | <b>571.97</b>             | <b>867.74</b>            |
| <b>EXPENSES</b>   |                          |                           |                          |
| a) Cost of Material consumed<br>b) Purchase of stock-in-trade                                   | 7.12                     | 1.00                      | 46.07                    |
| c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and Intermediates | 135.11                   | 282.64                    | 714.10                   |
| d) Excise duty  | -17.96                   | 80.28                     | -50.55                   |
| e) Employee Benefits Expenses   | 0.07                     | 0.15                      | 0.60                     |
| f) Finance Costs  | 32.35                    | 28.26                     | 32.61                    |
| g) Depreciation and amortisation expense  | 6.23                     | 248.19                    | 68.57                    |
|   | 102.50                   | 104.00                    | 102.41                   |
|   | 75.49                    | 160.94                    | 103.16                   |
| <b>TOTAL EXPENSES</b>   | <b>340.91</b>            | <b>905.46</b>             | <b>1,016.97</b>          |
| <b>PROFIT/ (LOSS) FROM BEFORE TAX (3-4)</b>   | <b>-131.61</b>           | <b>-333.49</b>            | <b>-149.23</b>           |
| <b>TAX EXPENSE</b>  |                          |                           |                          |
| a) Current Tax  | -                        | -                         | -                        |
| b) Deferred Tax   | -                        | -                         | -                        |
| <b>PROFIT/(LOSS) FOR THE PERIOD (5-6)</b>   | <b>-131.61</b>           | <b>-333.49</b>            | <b>-149.23</b>           |
| <b>OTHER COMPREHENSIVE INCOME</b>   | -                        | -                         | -                        |
| A (i) Items that will not be reclassified to profit or loss                                     | -                        | -                         | -                        |
| (ii) Income tax relating to items that will not be reclassified to Profit or loss               | -                        | -                         | -                        |
| B (i) Items that will be reclassified to profit or loss   | -                        | -                         | -                        |
| (ii) Income tax relating to items that will be reclassified to Profit or loss                   | -                        | -                         | -                        |
| <b>TOTAL COMPREHENSIVE INCOME (7+8)</b>   | <b>-131.61</b>           | <b>-333.49</b>            | <b>-149.23</b>           |
| <b>PAID-UP EQUITY SHARE CAPITAL</b>   | <b>955.54</b>            | <b>955.54</b>             | <b>955.54</b>            |
| (Ordinary shares of Re. 5/- each)<br>EARNING PER SHARE (OF RE. 5/- each) (NOT ANNUALISED).      |                          |                           |                          |
| (a) Basic (Rs.)   | -0.69                    | -1.75                     | -0.78                    |
| (b) Diluted (Rs.)   | -0.69                    | -1.75                     | -0.78                    |

**Note:**

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21.02.2018. Limited review of the above financial results has been carried out by the statutory auditors of the Company.
- The Company has one reportable segment of manufacture, sale and Trade of Fertilizers and Fertilizers Mixtures.
- The Company has adopted Indian Accounting Standards (IND AS) which is applicable to the Company effective April 1, 2017. As the Company does not have any retained revenue reserves no transition write offs have been made.

Reconciliation of net profit previously reported on account of transition from the previous GAAP to IND AS for the quarter and half year ended June 30, 2016 is as under

| Particulars  | Quarter ended<br>June 30, 2016<br>Unaudited |
|--|---|
| Profit / (Loss) for the period under previous GAAP | (149.23)                                    |
| Add/(Less) :- IND AS adjustments                   | -   |
| Net Profit / (Loss) for the period as per IND AS   | (149.23)                                    |
| Other Comprehensive Income (net of tax)            | -   |
| <b>Total Comprehensive Income</b>                  | <b>(149.23)</b>                             |

- The settlement of loan and interest to a financial institution is under reference before the Supreme Court of India, Pending which interest is not quantifiable and hence not provided for.
- Wherever Loans fallen due interest thereon is under negotiation/ pending settlement.
- Comparative figures for the previous year are not furnished being not mandatory.
- Previous period figures have been regrouped wherever necessary, to conform to the current period presentation.
- The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

For Kothari Industrial Corporation Limited

Pradip D Kothari  
Chairman

Place: Chennai 600034  
Date : 21.02.2018

