



**KOTHARI INDUSTRIAL CORPORATION LIMITED**

CIN No. L24110TN1970PLC005865

Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034.

email id: mohandas@kotharis.in

<b>PART I</b>					
<b>Unaudited Statement of Results for the Quarter ended 30.06.2014</b>					<b>(Rs.in lakhs)</b>
	Particulars	3 months ended			Audited
		30.06.2014	31.03.2014	30.06.2013	Year ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2014
<b>1</b>	<b>Income from Operations</b>				
	Net sales/Income from operations (Net of excise duty)	1051.96	1330.10	2193.50	7871.74
	<b>Total income from operations</b>	1051.96	1330.10	2193.50	7871.74
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	303.70	74.25	295.05	1293.34
	(b) Purchases of traded goods	673.62	738.13	1254.67	4630.27
	(c) Changes in inventories including finished goods, stock-in-trade etc.	(98.29)	250.15	333.22	532.03
	(d) Employee benefits	110.20	169.45	161.20	647.05
	(e) Depreciation and amortisation expense	10.39	14.47	10.06	53.45
	(f) Other expenses	220.34	311.80	642.08	1825.33
	<b>Total expenses</b>	1219.96	1558.25	2696.28	8981.47
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	(168.00)	(228.15)	(502.78)	(1109.73)
<b>4</b>	Other income	21.30	93.70	322.70	489.55
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	(146.70)	(134.45)	(180.08)	(620.18)
<b>6</b>	Finance costs	44.27	76.46	19.37	243.07
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(190.97)	(210.91)	(199.45)	(863.25)
<b>8</b>	Exceptional items	(8.64)	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	(182.33)	(210.91)	(199.45)	(863.25)
<b>10</b>	Tax expense / Deferred tax adjustment	0.00	0.00	0.00	0.00
<b>11</b>	Profit / Loss for the quarter / year	(182.33)	(210.91)	(199.45)	(863.25)
<b>12</b>	Paid-up equity share capital (Face Value of the Share shall be indicated)	624.19	624.19	624.19	624.19
<b>13</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	83.85
<b>14</b>	<b>Earnings per share of Rs.5/- each (not annualised for the quarter)</b>				
	Basic & Diluted	(1.46)	(1.69)	(1.60)	(6.91)
<b>PART II</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	8678567	8678567	8678567	8678567

	- Percentage of shareholding	69.52	69.52	69.52	69.52
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	nil	nil	nil	nil
	- Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil
	b) Non-encumbered				
	- Number of shares	3805318	3805318	3805318	3805318
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.48	30.48	30.48	30.48
	- Percentage of shares (as a % of the total share capital of the company)				
	<b>Particulars</b>	<b>3 months ended 30.06.2014</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	Nil			

**NOTES:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2014.
- 2 The company operates in one reportable business segment of manufacture and sale of Fertilizers and Fertilizer Mixtures.
- 3 The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

**Place: Chennai**  
**Date : 13.08.2014**

**Pradip D Kothari**  
**Chairman and Managing Director**