



KOTHARI INDUSTRIAL CORPORATION LIMITED
 Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034.
 CIN No. L24110TN1970PLC005865
 email id: mohandas@kotharis.in

(Rs. in lakhs)

Unaudited Statement of Results for the quarter ended 30.09.2014

PART I	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from Operations	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
	Net sales/Income from operations	1634.39	1051.96	2234.94	2686.35	4428.44	7871.74
	(Net of excise duty)						
	Total income from operations	1634.39	1051.96	2234.94	2686.35	4428.44	7871.74
2	Expenses						
	(a) Cost of materials consumed	270.30	303.70	1368.14	574.00	1663.19	1293.34
	(b) Purchase of Stock-in-Trade	1012.60	673.62	463.03	1686.22	1717.70	4630.27
	(c) Changes in inventories including finished goods, stock-in-trade etc.	0.00	(98.29)	(104.36)	(180.31)	228.86	532.03
	(d) Employee benefits	186.19	110.20	183.36	296.39	344.56	647.05
	(e) Depreciation and amortisation expense	12.14	10.39	14.08	22.53	24.14	53.45
	(f) Other expenses	392.13	211.70	444.86	603.83	1086.94	1825.33
	Total expenses	1791.34	1219.96	2369.11	3002.66	5065.39	8981.47
3	Loss from operations before other income, finance costs and exceptional items	(156.95)	(168.00)	(134.17)	(316.31)	(636.95)	(1109.73)
4	Other income	(116.15)	21.30	35.93	(94.85)	358.63	489.55
5	Loss from ordinary activities before finance costs and exceptional items	(273.10)	(146.70)	(98.24)	(411.16)	(278.32)	(620.18)
6	Finance costs	24.60	44.27	48.43	68.87	67.80	243.07
7	Loss from ordinary activities after finance costs but before exceptional items	(297.70)	(190.97)	(146.67)	(480.03)	(346.12)	(863.25)
8	Exceptional items	0.00	0.00	-	0.00	-	-
9	Loss from ordinary activities before tax	(297.70)	(182.33)	(146.67)	(480.03)	(346.12)	(863.25)
10	Tax expense / Deferred tax adjustment	0.00	0.00	0.00	0.00	0.00	0.00
11	Loss for the quarter / year	(297.70)	(182.33)	(146.67)	(480.03)	(346.12)	(863.25)
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	624.19	624.19	624.19	624.19	624.19	624.19
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	83.85
14	Earnings per share of Rs.5/- each (not annualised for the quarter)						
	Basic & Diluted	(2.38)	(1.46)	(1.17)	(3.85)	(2.77)	(6.91)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8678567	8678567	8678567	8678567	8678567	8678567
	- Percentage of shareholding	69.52	69.52	69.52	69.52	69.52	69.52
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	nil	nil	nil	nil	nil	nil
	- Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
	b) Non-encumbered						
	- Number of shares	3805318	3805318	3805318	3805318	3805318	3805318
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.48	30.48	30.48	30.48	30.48	30.48
	- Percentage of shares (as a % of the total share capital of the company)						

	Particulars	3 months ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- 1 The above financial results have been approved by the Board of Directors at their meeting held on 12th November 2014.
- 2 The company operates in one reportable business segment of manufacture and sale of Fertilizers and Fertilizer Mixtures.
- 3 The financial results are available on the website of BSE Limited and on the company's website www.kothari.in

For Kothari Industrial Corporation Limited

Place: Chennai
Date : 12.11.2014

Pradip D Kothari
Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES		Rupees in Lakhs	
	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	624.19	624.19
	(b) Reserves and Surplus	(1,200.66)	(528.42)
	Sub Total: Shareholder's funds	(576.47)	95.77
2	Share application money pending allotment	286.35	336.35
3	Non-Current Liabilities		
	a) Long-term borrowings	2,054.83	1,886.17
	b) Other Long term liabilities	584.90	558.85
	c) Long-term provisions	175.73	178.70
	Sub Total: Non-Current Liabilities	2,815.46	2,623.72
4	Current Liabilities		
	a) Short-term borrowings	89.65	323.66
	b) Trade Payables	1,072.18	1,353.45
	c) Other Current liabilities	2,821.94	1,997.23
	Sub Total: Current Liabilities	3,983.77	3,674.34
	TOTAL EQUITY AND LIABILITIES	6,509.11	6,730.18
B	ASSETS		
1	Non-current assets		
	a) Tangible assets	3,891.86	4,108.36
	b) Intangible assets	14.00	14.00
	c) Non-Current Investments	5.20	5.20
	d) Deferred tax assets (net)	778.03	778.03
	e) Long-term loans and advances	354.36	348.40
	f) Other non-current assets	0.50	0.50
	Sub-Total: Non-current assets	5,043.95	5,254.49
2	Current assets		
	a) Inventories	561.97	378.34
	b) Trade receivables	590.42	610.53
	c) Cash and Cash Equivalents	100.60	269.43
	d) Short-term loans and advances	212.17	217.39
	Sub: total: Current assets	1,465.16	1,475.69
	TOTAL- ASSETS	6,509.11	6,730.18