

(Rs. in lakhs)						
Audited Statement of Results for the Year ended 31.03.2013						
	Particulars	Audited	Unaudited	Audited	Audited	
		31.03.2013 (Refer note 3)	31.12.2012	31.03.2012	Year ended	
					31.03.2013	31.03.2012
<b>1</b>	<b>Income from Operations</b>					
	Net sales/Income from operations (Net of excise duty)	2142.77	2737.61	2598.37	10576.02	11162.32
	<b>Total income from operations</b>	2142.77	2737.61	2598.37	10576.02	11162.32
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	407.27	741.66	1239.98	3816.73	4342.77
	(b) Purchases of traded goods	854.54	1492.23	931.01	3841.61	3862.03
	(c) Changes in inventories including finished goods, stock-in-trade etc.	119.86	(90.83)	(446.48)	98.14	(633.18)
	(d) Employee benefits	230.61	183.96	232.30	749.18	721.59
	(e) Depreciation and amortisation expense	10.91	10.75	5.31	41.61	39.19
	(f) Other expenses	718.88	500.49	553.80	2243.03	2605.68
	<b>Total expenses</b>	2342.07	2838.26	2515.92	10790.3	10938.08
<b>3</b>	<b>Profit / Loss from operations before other income, finance costs and exceptional items</b>	(199.30)	(100.65)	82.45	(214.28)	224.24
<b>4</b>	Other income	(38.34)	162.63	45.50	231.17	167.53
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	(237.64)	61.98	127.95	16.89	391.77
<b>6</b>	Finance costs	71.39	41.54	59.10	232.83	292.76
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(309.03)	20.44	68.85	(215.94)	99.01
<b>8</b>	Exceptional items	0.00	0.00	(31.93)	6.65	(51.33)
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	(309.03)	20.44	36.92	(209.29)	47.68
<b>10</b>	Tax expense / Deferred tax adjustment	(16.00)	8.00	0.00	0.00	0.00
<b>11</b>	Profit / Loss for the quarter / year	(293.03)	12.44	36.92	(209.29)	47.68
<b>12</b>	Paid-up equity share capital (share of Rs.5/- each)	624.19	624.19	624.19	624.19	624.19
<b>13</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	83.85	509.38
<b>14</b>	<b>Earnings per share of Rs.5/- each (not annualised for the quarter)</b>					
	Basic & Diluted	(2.35)	0.10	0.30	(1.68)	0.38
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	- Number of shares	8678567	8678567	8678567	8678567	8678567
	- Percentage of shareholding	69.52	69.52	69.52	69.52	69.52
<b>2</b>	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	nil	nil	nil	nil	nil
	- Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of shares	3805318	3805318	3805318	3805318	3805318
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.48	30.48	30.48	30.48	30.48
	- Percentage of shares (as a % of the total share capital of the company)					
	<b>Particulars</b>	<b>3 months ended 31.03.2013</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	nil				
	Received during the quarter	8				
	Disposed of during the quarter	8				
	Remaining unresolved at the end of the quarter	nil				

**NOTES:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.
- 2 The company operates in one reportable business segment of manufacture and sale of Fertilizers and Fertilizer Mixtures.
- 3 The significant loss during the current quarter is mainly due to lower utilisation of production capacity and in view of the non-receipt of subsidy of Rs.810 lakhs from Government of India.
- 4 Figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figure between audited figures for the full financial year and the year to date figures upto the third quarter of the current financial year after regrouping.

For Kothari Industrial Corporation Limited

Pradip D Kothari  
Chairman and Managing Director

Place: Chennai  
Date : 30.05.2013

Audited Statement of Results for the Year ended 31.03.2013			
Statement of Assets and Liabilities		As at 31st March 2013	As at 31st March 2012
Particulars		(Rs. in lakhs)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	624.19	624.19
	Reserves and surplus	761.98	1445.93
	Share application money pending allotment	336.35	336.35
	<b>Sub-total - Shareholders' funds</b>	<b>1722.52</b>	<b>2406.47</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	2041.12	2063.74
	Other long-term liabilities	553.30	54.56
	Long-term provisions	175.38	134.29
	<b>Sub-total - Non-current liabilities</b>	<b>2769.80</b>	<b>2252.59</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	460.30	660.30
	Trade payables	1819.32	3010.40
	Other current liabilities	1817.86	2185.97
	<b>Sub-total - Current liabilities</b>	<b>4097.48</b>	<b>5856.67</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8589.80</b>	<b>10515.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets	4545.58	4999.68
	Non-current investments	5.20	5.29
	Deferred tax assets (net)	778.03	778.03
	Long-term loans and advances	1072.82	1337.42
	Other non-current assets	0.50	4.94
	<b>Sub-total - Non-current assets</b>	<b>6402.13</b>	<b>7125.36</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	1159.42	2213.31
	Trade receivables	501.67	605.93
	Cash and cash equivalents	288.74	383.27
	Short-term loans and advances	237.84	187.86
	Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>2187.67</b>	<b>3390.37</b>
	<b>TOTAL - ASSETS</b>	<b>8589.80</b>	<b>10515.73</b>