

Unaudited Statement of Results for the quarter ended 30.09.2012							(Rs. in lakhs)
PART I	5695.64	Unaudited					Audited
		Quarter Ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from Operations						
	Net sales/Income from operations (Net of excise duty)	2786.41	2909.23	3347.64	5695.64	5931.36	11162.32
	Total income from operations	2786.41	2909.23	3347.64	5695.64	5931.36	11162.32
2	Expenses						
	(a) Cost of materials consumed	1242.07	1425.73	1677.46	2667.80	2559.65	4342.77
	(b) Purchase of Stock-in-Trade	997.29	497.55	620.32	1494.84	1449.68	3862.03
	(c) Changes in inventories including finished goods, stock-in-trade etc.	0.00	125.76	(44.89)	69.11	(51.12)	(633.18)
	(d) Employee benefits	161.06	173.55	178.56	334.61	300.83	721.59
	(e) Depreciation and amortisation expense	10.19	9.76	11.37	19.95	22.17	39.19
	(f) Other expenses	371.49	652.17	796.34	1023.66	1495.27	2605.68
	Total expenses	2725.45	2884.52	3239.16	5609.97	5776.48	10938.08
3	Profit / Loss from operations before other income, finance costs and exceptional items	60.96	24.71	108.48	85.67	154.88	224.24
4	Other income	62.58	44.30	48.07	106.88	85.47	167.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	123.54	69.01	156.55	192.55	240.35	391.77
6	Finance costs	71.64	48.26	106.93	119.90	150.24	292.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	51.90	20.75	49.62	72.65	90.11	99.01
8	Exceptional items	6.65	0.00	(19.40)	6.65	(19.40)	(51.33)
9	Profit / (Loss) from ordinary activities before tax	58.55	20.75	30.22	79.30	70.71	47.68
10	Tax expense / Deferred tax adjustment	8.00	0.00	2.81	8.00	7.19	0.00
11	Profit / Loss for the quarter / year	50.55	20.75	27.41	71.30	63.52	47.68
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	624.19	624.19	624.19	624.19	624.19	624.19
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1491.47)
14	Earnings per share of Rs.5/- each (not annualised for the quarter)						
	Basic & Diluted	0.40	0.17	0.22	0.57	0.51	0.38
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8678567	8678567	8678567	8678567	8678567	8678567
	- Percentage of shareholding	69.52	69.52	69.52	69.52	69.52	69.52
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	nil	nil	nil	nil	nil	nil
	- Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
	b) Non-encumbered						
	- Number of shares	3805318	3805318	3805318	3805318	3805318	3805318
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.48	30.48	30.48	30.48	30.48	30.48
	- Percentage of shares (as a % of the total share capital of the company)						

	Particulars	3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- 1 The company operates in one reportable business segment of manufacture and sale of Fertilizers and Fertilizer Mixtures.
- 2 The company has received the approval from the Bombay Stock Exchange for Reduction in the face value of equity shares from Rs. 10/- to Rs.5/-.
- 3 The figures of the last year have been reclassified to confirm to Schedule VI (as amended) of the companies act, 1956.
- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.11.2012.

For Kothari Industrial Corporation Limited

Place: Chennai
Date : 03.11.2012

Pradip D Kothari
Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES		Rupees in Lakhs	
		As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	624.19	624.19
	(b) Reserves and Surplus	1,279.91	1,445.95
	Sub Total: Shareholder's funds	1,904.10	2,070.14
2	Non-Current Liabilities		
	a) Long-term borrowings	2,071.01	2,063.74
	b) Other Long term liabilities	1,367.49	1,370.87
	c) Long-term provisions	133.03	134.29
	Sub Total: Non-Current Liabilities	3,571.53	3,568.90
3	Current Liabilities		
	a) Short-term borrowings	942.37	660.29
	b) Trade Payables	2,036.65	3,010.38
	c) Other Current liabilities	519.60	1,206.00
	Sub Total: Current Liabilities	3,498.62	4,876.67
	TOTAL EQUITY AND LIABILITIES	8,974.25	10,515.71
B	ASSETS		
1	Non-current assets		
	a) Tangible assets	4,777.38	4,999.68
	b) Non-Current Investments	5.20	5.29
	c) Deferred tax assets (net)	778.03	778.03
	d) Long-term loans and advances	902.98	1,337.41
	e) Other non-current assets	6.37	4.94
	Sub-Total: Non-current assets	6,469.96	7,125.35
2	Current assets		
	a) Inventories	1,239.35	2,213.31
	b) Trade receivables	837.69	605.93
	c) Cash and Cash Equivalents	215.48	383.27
	d) Short-term loans and advances	211.77	187.85
	Sub: total: Current assets	2,504.29	3,390.36
	TOTAL- ASSETS	8,974.25	10,515.71