



KOTHARI INDUSTRIAL CORPORATION LIMITED

Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034.

email id: mohandas@kotharis.in

(Rs. in lakhs)							
Unaudited Statement of Results for the quarter ended 31.12.2012							
PART I		Unaudited					Audited
		Quarter Ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from Operations						
	Net sales/Income from operations (Net of excise duty)	2737.61	2786.41	2632.59	8433.25	8563.95	11162.32
	Total income from operations	2737.61	2786.41	2632.59	8433.25	8563.95	11162.32
2	Expenses						
	(a) Cost of materials consumed	741.66	1242.07	543.14	3409.46	3102.79	4342.77
	(b) Purchase of Stock-in-Trade	1492.23	997.29	1481.34	2987.07	2931.02	3862.03
	(c) Changes in inventories including finished goods, stock-in-trade etc.	(90.83)	(56.65)	(135.58)	(21.72)	(186.70)	(633.18)
	(d) Employee benefits	183.96	161.06	188.46	518.57	489.29	721.59
	(e) Depreciation and amortisation expense	10.75	10.19	11.71	30.70	33.88	39.19
	(f) Other expenses	500.49	371.49	556.61	1524.15	2051.88	2605.68
	Total expenses	2838.26	2725.45	2645.68	8448.23	8422.16	10938.08
3	Profit / Loss from operations before other income, finance costs and exceptional items	(100.65)	60.96	(13.09)	(14.98)	141.79	224.24
4	Other income	162.63	62.58	36.56	269.51	122.03	167.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	61.98	123.54	23.47	254.53	263.82	391.77
6	Finance costs	41.54	71.64	83.42	161.44	233.66	292.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	20.44	51.90	(59.95)	93.09	30.16	99.01
8	Exceptional items	0.00	6.65	0.00	6.65	(19.40)	(51.33)
9	Profit / (Loss) from ordinary activities before tax	20.44	58.55	(59.95)	99.74	10.76	47.68
10	Tax expense / Deferred tax adjustment	8.00	8.00	(7.19)	16.00	0.00	0.00
11	Profit / Loss for the quarter / year	12.44	50.55	(52.76)	83.74	10.76	47.68
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	624.19	624.19	624.19	624.19	624.19	624.19
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1491.47)
14	Earnings per share of Rs.5/- each (not annualised for the quarter)						
	Basic & Diluted	(0.10)	0.40	(0.42)	0.47	0.09	0.38

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	- Number of shares	8678567	8678567	8678567	8678567	8678567	8678567
	- Percentage of shareholding	69.52	69.52	69.52	69.52	69.52	69.52
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	nil	nil	nil	nil	nil	nil
	- Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
	b) Non-encumbered						
	- Number of shares	3805318	3805318	3805318	3805318	3805318	3805318
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.48	30.48	30.48	30.48	30.48	30.48
	- Percentage of shares (as a % of the total share capital of the company)						
	Particulars	3 months ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

NOTES:

- 1 The company operates in one reportable business segment of manufacture and sale of Fertilizers and Fertilizer Mixtures.
- 2 Other income of the quarter includes income from property development Rs.100 lakhs.
- 3 The figures for the corresponding quarter / nine months ended 31st December 2012 have been reclassified to conform to Schedule VI (as amended) of the companies act, 1956.
- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2013.

For Kothari Industrial Corporation Limited

Place: Chennai
Date: 13.02.2013

Pradip D Kothari
Chairman and Managing Director