



KOTHARI INDUSTRIAL CORPORATION LIMITED
 Regd. Office: "Kothari Buildings", 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 E-mail ID: mohandas@kotharis.in

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2011

Sl.No.	Particulars	Quarter Ended		Half Year Ended		(Rs.in lakhs)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	Year Ended 31.03.2011 (Audited)
1	a. Net Sales/Income from Operations	3347.64	2259.91	5931.36	3556.05	9591.98
	b. Other operating Income	0.00	572.10	0.00	1165.75	0.00
	Total Income	3347.64	2832.01	5931.36	4721.80	9591.98
2	Expenditure					
	a. (Increase) / decrease in stock in trade	(44.89)	(149.77)	(51.12)	(78.30)	192.02
	b. Consumption of raw materials and other direct cost	1677.46	998.15	2559.65	1599.76	2849.83
	c. Purchase of Traded Goods	620.32	1147.58	1449.68	1793.69	4050.61
	c. Employees cost	178.56	124.18	300.83	255.06	589.14
	d. Depreciation	11.37	8.97	22.17	16.49	35.93
	e. Other Expenditure	796.34	640.08	1495.27	1044.60	2160.12
	Total Expenditure	3239.16	2769.19	5776.48	4631.30	9877.65
3	Profit/(Loss from Operations before other Income, Interest and Exceptional item					
		108.48	62.82	154.88	90.50	(285.67)
4	Other Income	48.07	1062.44	85.47	1102.43	1185.05
5	Profit/Loss before interest and Prior period items/Exceptional items	156.55	1125.26	240.35	1192.93	899.38
6	Interest Expense(net of receipts)	106.93	49.70	150.24	94.09	181.56
7	Profit/Loss after interest but before Prior period items/Exceptional Item	49.62	1075.56	90.11	1098.84	717.82
8	Exceptional Item	(19.40)	(600.00)	(19.40)	(600.00)	(1033.86)
9	Profit/Loss from ordinary activities Exceptional Item before Tax	30.22	475.56	70.71	498.84	(316.04)
10	Tax expense (MAT)	2.81	54.58	7.19	54.58	0.00
11	Net Profit/Loss from ordinary activities after tax	27.41	420.98	63.52	444.26	(316.04)
12	Extra ordinary item					
13	Net Profit/Loss for the period	27.41	420.98	63.52	444.26	(316.04)
14	Paid-up Equity Share Capital (face value of the shares Rs.5/- each (Rs.10/- each upto 31.08.2010)	624.19	702.00	624.19	702.00	702.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	509.38	1374.00	509.38	1374.00	509.38
16	Basic and Diluted Earnings Per Share (EPS) - (Par Value of Rs.5/- each)(Rs.10/-each upto 31.08.10)	0.22	3.17	0.51	3.35	(2.38)
17	Public Shareholding					
	- No. of Shares Rs.5/- each(Rs.10/-each upto 31.08.10)	8678567	8678567	8678567	8678567	8678567
	- Percentage of Shareholding (See Note 2)	69.52%	55.56%	69.52%	55.56%	55.56%
18	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- No. of Shares(including Partly-paid Shares)	3805318	6940485	3805318	6940485	6940485
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)(See Note 2)	30.48%	29.45%	30.48%	29.45%	29.45%

Notes:-

- The company operates in one reportable business segment of manufacture and sale of Fertilizer and Fertilizer Mixtures.
- Pursuant to the orders of the Hon'ble High Court of Judicature at Madras, the face value of the equity shares stands reduced to Rs.5/- each from Rs.10/- effective from 31.08.2010. Further, 3135167 equity shares of Rs.2.50 per share paid-up(partly-paid) have also been cancelled as per the order dated 14.12.2000 of the Hon'ble City Civil Court at Chennai including the premium thereon.
- Previous period/year figures have been regrouped wherever necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.11.2011.
- Sixteen Investor's complaints received during the quarter have been resolved. There was no complaint pending either at the beginning or at the end of the quarter.

Place: Chennai.
Date: 10.11.2011

For KOTHARI INDUSTRIAL CORPORATION LIMITED
Sd/- PRADIP D. KOTHARI
CHAIRMAN AND MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. in Lakhs)	
Particulars	As at 30.09.2011	As at 31.03.2011
	(Unaudited)	(Audited)
Sources of Funds		
1. Shareholders' Funds		
(a) Share Capital	624.19	702.00
(b) Reserves and Surplus	796.80	1319.39
2. Secured Loan	2020.30	2022.58
3. Unsecured Loan	336.85	327.85
Total	3778.14	4371.82
Application of Funds		
1. Fixed Assets	2071.05	2168.25
2. Investments	0.08	0.09
3. Deferred Tax Asset	778.03	778.03
4. Current Assets, Loans & Advances		
(a) Inventories	622.16	568.02
(b) Sundry Debtors	483.23	512.53
(c) Cash and Bank Balance	22.53	270.95
(d) Loans and Advances	1481.29	755.54
Total	2609.21	2107.04
Less: Current Liabilities & Provisions		
(a) Liabilities	3812.36	2927.17
(b) Provisions	112.32	75.33
Net Current Assets	(1315.47)	(895.46)
Miscellaneous Expenditure & Losses	6.48	19.43
Profit and Loss Account	2237.96	2301.48
Total	3778.14	4371.82

Place: Chennai
Date : 10.11.2011

For KOTHARI INDUSTRIAL CORPORATION LIMITED
Sd/- PRADIP D. KOTHARI
CHAIRMAN AND MANAGING DIRECTOR