

**KOTHARI INDUSTRIAL CORPORATION LIMITED**  
 Regd.Office: "Kothari Buildings", 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034  
 E-mail ID: kicl.secretarial@yahoo.co.in

**Unaudited Financial Results for the Quarter ended 31st December, 2010**

		(Rs.in lakhs)				
Sl.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 (Audited)
1	a. Net Sales/Income from Operations	2424.70	1977.22	5980.75	3722.75	5214.00
	b. Other operating Income	576.60	0.00	1742.35	0.00	124.84
	<b>Total Income</b>	<b>3001.30</b>	<b>1977.22</b>	<b>7723.10</b>	<b>3722.75</b>	<b>5338.84</b>
2	Expenditure					
	a. (Increase) / decrease in stock in trade	71.39	(295.06)	(6.91)	(299.68)	(456.05)
	b. Consumption of raw materials and other direct cost	910.12	663.99	2509.88	1457.77	2158.11
	c. Purchase of Traded Goods	1337.58	1198.35	3131.27	1825.97	2495.51
	d.. Employees cost	139.56	103.41	394.62	196.93	359.81
	e. Depreciation	8.99	3.00	25.48	10.00	15.92
	f. Other Expenditure	528.28	284.04	1572.88	515.78	1053.44
	<b>Total Expenditure</b>	<b>2995.92</b>	<b>1957.73</b>	<b>7627.22</b>	<b>3706.77</b>	<b>5626.74</b>
3	<b>Profit/(Loss from Operations before other Income, Interest and Exceptional item</b>	<b>5.38</b>	<b>19.49</b>	<b>95.88</b>	<b>15.98</b>	<b>(287.90)</b>
4	Other Income	44.19	29.35	1146.62	198.02	286.26
5	<b>Profit/Loss before interest and Prior period items/Exceptional items</b>	<b>49.57</b>	<b>48.84</b>	<b>1242.50</b>	<b>214.00</b>	<b>(1.64)</b>
6	Interest Expense(net of receipts)	38.34	27.75	132.43	44.94	67.87
7	<b>Profit/Loss after interest but before Prior period items/Exceptional Item</b>	<b>11.23</b>	<b>21.09</b>	<b>1110.07</b>	<b>169.06</b>	<b>(69.51)</b>
8	Exceptional Item	0.00	0.00	600.00	0.00	(39.97)
9	<b>Profit/Loss from ordinary activities Exceptional Item before Tax</b>	<b>11.23</b>	<b>21.09</b>	<b>510.07</b>	<b>169.06</b>	<b>(109.48)</b>
10	Tax expense (MAT)	4.21	0.00	58.79	0.00	211.74
11	<b>Net Profit/Loss from ordinary activities after tax</b>	<b>7.02</b>	<b>21.09</b>	<b>451.28</b>	<b>169.06</b>	<b>(321.22)</b>
12	Extra ordinary item					-
13	<b>Net Profit/Loss for the period(s)/year</b>	<b>7.02</b>	<b>21.09</b>	<b>451.28</b>	<b>169.06</b>	<b>(321.22)</b>
14	<b>Paid-up Equity Share Capital (face value of the shares Rs.5/- each - Rs.10/-(upto 31.08.2010)</b>	<b>702.00</b>	<b>1326.00</b>	<b>702.00</b>	<b>1326.00</b>	<b>1326.00</b>
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.					1374.00
16	Basic and Diluted Earnings Per Share (EPS) - (Par Value of Rs.5/- each)(Rs.10/-each upto 31.08.10)	0.05	0.16	3.01	1.27	(2.42)
17	Public Shareholding					
	- No. of Shares Rs.5/- each(Rs.10/-each upto 31.08.10)	8678567	8673428	8678567	8673428	8678567
	- Percentage of Shareholding	55.56%	55.53%	55.56%	55.53%	55.56%
18	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- No. of Shares(including Partly-paid Shares)	6940485	6945624	6940485	6945624	6940485
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.45%	29.48%	29.45%	29.48%	29.45%

**NOTES:-**

- The Hon'ble High Court of Judicature at Madras has by its Order dated 31st August, 2010
  - approved the reduction in the face value of Equity Shares from Rs.10/- to Rs.5/- per share.
  - The Company has already made an application to the Bombay Stock Exchange Ltd for listing of the Company's shares including giving effect to the reduction in the face value of equity shares.
- Following the reduction in the face value of Equity Shares, steps are being initiated to implement the resolution of the shareholders passed at the 39th Annual General Meeting for the issue of 75,26,725 Equity Shares of Rs.5/- each at par on preferential basis to the promoters/associates and certain other investors.
- The Company operates in one reportable business segment of manufacture and sale of Fertilizer and Fertilizer Mixtures.
- Deferred tax liability/asset will be quantified/considered in the Annual Accounts.
- The Statutory Auditors have carried out a Limited Review of the above financial results.
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2011.
- Previous periods/year figures have been regrouped wherever necessary.
- Eight investors' complaints received during the quarter have been resolved. There was no complaint pending either at the beginning or at the end of the quarter.

**For KOTHARI INDUSTRIAL CORPORATION LIMITED**

Place: Chennai

**PRADIP D KOTHARI**

Date : 14.02.2011

**CHAIRMAN AND MANAGING DIRECTOR**