



To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Date: 29.07.2024

Scrip Code: 509732
Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., 29th July 2024 have, *inter alia* considered and approved the following:

1. Subject to approval of the shareholders of the Company and such other regulatory and / or statutory approvals, as may be applicable, the Board has approved to issue, offer and allot up to 3,00,00,000 (Three Crore Only) equity shares of face value of Rs. 5/- each at an issue price of Rs.14.33/- per equity share (including a premium of Rs. 9.33 per equity share), aggregating to Rs. 42.99 crores on a preferential basis, to the proposed allottees as per the **note 1 to Annexure I**, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

The details regarding the issuance of securities as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure I** to this letter

2. The Board also approved convening of an extraordinary general meeting (EOGM) of the Company on 21st August 2024 *inter-alia*, to approve the above matter through Video conferencing and the notice conveying the (EOGM).

The meeting of the Board of Directors of the Company commenced at 03.00 PM and concluded at 05.30 PM.

You are requested to take the above information on your records.

Thanking you,

Yours truly,

FOR KOTHARI INDUSTRIAL CORPORATION LTD

Anil Kumar Padhiali

Company Secretary and Compliance Officer





ANNEXURE I

Sr. No	PARTICULARS	DETAILS
1	Type of securities proposed to be issued	3,00,00,000 Equity Shares on Preferential Basis of face value of Rs. 5/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	3,00,00,000 (Three Crore Only) equity shares of face value of Rs. 5/- each at an issue price of Rs. 14.33 /- per equity share (including a premium of Rs. 9.33 per equity share), aggregating to Rs. 42.99 crores
6	Total amount for which the securities will be issued	3,00,00,000 Equity Shares of Rs. 5/- each on Preferential Basis issued at Rs. 14.33 /- per equity share amounting to Rs. 4,299,00,000 /- (Forty two crores Ninety Nine Lacs Only)
7	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	
8	Name of Investors	<i>As per note 1 given below</i>
9	Post allotment of securities – outcome of the Subscription	<i>As per note 2 given below.</i>
10	Issue price / allotted price (in case of convertible)	Rs. 14.33 /- per equity share
12	Number of investors	31
11	In case of convertibles - intimation on conversion of securities or on lapse of the tenure	Not-applicable





Note 1:

NAME / LIST OF INVESTORS ALLOTMENT OF EQUITY SHARES

Sr. No	Name of the Proposed Allottees	No of Shares allotted on preferential basis	No of Equity Shares Post allotment	Category
1.	Ms. M Deepika	1,00,000	1,00,000	Equity shares
2.	Ms.R Lakshmi Priya	1,00,000	1,00,000	Equity shares
3.	Ms. Shameen	2,50,000	2,50,000	Equity shares
4.	Mrs. Arifa	2,00,000	2,00,000	Equity shares
5.	Mr. A.Rajabrabhu	3,00,000	3,00,000	Equity shares
6.	Mrs. Rajakumari	1,00,000	1,00,000	Equity shares
7.	Ms. Akhila	50,000	50,000	Equity shares
8.	Mr. Mohammed Zouban Shalin	50,000	50,000	Equity shares
9.	Mr. Mohammed Shamil	50,000	50,000	Equity shares
10.	Ms. Aysa Ziya	50,000	50,000	Equity shares
11.	Ms. Zeba Shamsudheen	50,000	50,000	Equity shares
12.	Mr. Natarajan Prasanna	900,000	900,000	Equity shares
13.	Mrs. Radha Venkatachalam	9,50,000	9,50,000	Equity shares
14.	Mr. Abhay Shankar Meganthan	14,50,000	14,50,000	Equity shares
15.	Mr. P Madhavan	16,80,000	16,80,000	Equity shares
16.	Mr. Paul Aravind pandiyan	2,00,000	2,00,000	Equity shares
17.	Mr. G Ramesh	1,00,000	1,00,000	Equity shares
18.	Mr. V Sengutuvan	5,00,000	7,00,000	Equity shares
19.	Mr. Ramamurty Venkata Bhaskara Yadavalli	1,50,000	1,50,000	Equity shares
20.	Mrs. Usha Lakshmi Yadavalli	50,000	50,000	Equity shares
21.	Mr. K. Jayanth Murali	3,20,000	3,20,000	Equity shares
22.	Mr.Thanjavur Sankaranarayanan Bhaaskar	80,000	80,000	Equity shares
23.	Mrs. Jayanthi M	1,00,000	1,00,000	Equity shares
24.	Ms. Anussha Murali	50,000	50,000	Equity shares
25.	Mr. K. V. Babu	3,00,000	3,00,000	Equity shares
26.	Ms. Anisha Murali	50,000	50,000	Equity shares
27.	Mr.Krishnaswamy Venkatachalam holding shares jointly with Mrs. Sharadha Krishna Swamy	14,50,000	14,50,000	Equity shares
28.	Mr. S Vikhram	2,00,000	2,00,000	Equity shares
29.	Mr.Dinesh Kumar	150,000	150,000	Equity shares
30.	Mr. Vishaal Raja	20,000	20,000	Equity shares
31.	Mr. J. Rafiq Ahmed	2,00,00,000	2,00,00,000	Equity shares

*Mr. V Sengutuvan has pre shareholding of 2,00,000 equity share in the company





KICL

Kothari Industrial Corporation Limited

Details of Ultimate Beneficiary Owners:

Sr. No	Name of the Proposed Allottees	No of Shares	No of Equity Shares	Name of Ultimate Beneficiary Owners
1	NA	NA	NA	NA

Note : As all the allottees are individual , Ultimate Beneficiary Owners will not be applicable



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Kothari Industrial Corporation Limited

Note 2:

Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)

Sr. No	Name of the Proposed Allottees	Pre- Preferential Allotment		Post Preferential Allotment (Post Issue of Equity Share)	
		Holding	%	Holding	%
1.	Ms. M Deepika	0	-	1,00,000	0.23
2.	Ms.R Lakshmi Priya	0	-	1,00,000	0.23
3.	Ms. Shameen	0	-	2,50,000	0.59
4.	Mrs. Arifa	0	-	2,00,000	0.47
5.	Mr. A.Rajabrabhu	0	-	3,00,000	0.71
6.	Mrs. Rajakumari	0	-	1,00,000	0.23
7.	Ms. Akhila	0	-	50,000	0.12
8.	Mr. Mohammed Zouban Shalin	0	-	50,000	0.12
9.	Mr. Mohammed Shamil	0	-	50,000	0.12
10.	Ms. Aysha Ziya	0	-	50,000	0.12
11.	Ms. Zeba Shamsudheen	0	-	50,000	0.12
12.	Mr. Natarajan Prasanna	0	-	900,000	2.11
13.	Mrs. Radha Venkatachalam	0	-	9,50,000	2.23
14.	Mr. Abhay Shankar Meganthan	0	-	14,50,000	3.41
15.	Mr. P Madhavan	0	-	16,80,000	3.95
16.	Mr. Paul Aravind pandiyan	0	-	2,00,000	0.47
17.	Mr. G Ramesh	0	-	1,00,000	0.23
18.	Mr. V Sengutuvan	2,00,000	1.60	700,000	1.65
19.	Mr. Ramamurty Venkata Bhaskara Yadavalli	0	-	1,50,000	0.35
20.	Mrs. Usha Lakshmi Yadavalli	0	-	50,000	0.12
21.	Mr. K. Jayanth Murali	0	-	3,20,000	0.75
22.	Mr.Thanjavur Sankaranarayanan Bhaaskar	0	-	80,000	0.19
23.	Mrs. Jayanthi M	0	-	1,00,000	0.23
24.	Ms. Anussha Murali	0	-	50,000	0.12
25.	Mr. K. V. Babu	0	-	3,00,000	0.71
26.	Ms. Anisha Murali	0	-	50,000	0.11
27.	Mr.Krishnaswamy Venkatachalam holding shares jointly with Mrs. Sharadha Krishna Swamy	0	-	14,50,000	3.41
28.	Mr. S Vikhram	0	-	2,00,000	0.47
29.	Mr. Dinesh Kumar	0	-	150,000	0.35
30.	Mr. Vishaal Raja	0	-	20,000	0.04
31.	Mr. J. Rafiq Ahmed	0	-	2,00,00,000	47.07



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