

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-12-2024
Amount Raised	8800
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Meeting working capital requirements including funding ongoing and future projects and to settle part of the liabilities.	NIL	4800	0	4696	0	The amount raised for the object has been fully utilised.
2	Invest or acquire into various business opportunities for the growth of the company.	NIL	2300	0	2404	0	The amount raised for the object has been fully utilised.
3	General corporate purposes	NIL	1700	0	1700	0	The amount raised for the object has been fully utilised.

Signatory Details

Name of signatory	ANIL KUMAR PADHIALI
Designation of person	Company Secretary and Compliance Officer
Place	CHENNAI
Date	14-08-2025

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	19-02-2025
Amount Raised	6178.95
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	13-06-2025
Explanation for the Deviation / Variation	Since the amount raised for the object of investment in construction & setup of fertilizer factory was not fulfilled because the Company is ongoing process of identifying and acquiring a suitable land parcel for the fertilizer factory and necessary licenses therefore the amount was utilised in purchase of equity shares of Phoenix Kothari Footwear Limited
Comments of the Audit Committee after review	The Audit Committee confirms that the change of objects and consequent deviation/variation has been carried out in full compliance with the applicable regulations.
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To invest in footwear company	NIL	4000	0	4000	0	The amount raised for the object has been fully utilised.
2	To invest in the construction and setup of fertilizer factory of the company	Investment in purchase of equity shares of Phoenix Kothari Footwear Limited	2178.95	0	2178.95	2178.95	The amount raised for the modified object as approved by the shareholders on 13-06-2025 has been fully utilised.

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-05-2025
Amount Raised	9552.42
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment in purchase of equity shares of Phoenix Kothari Footwear Limited	NIL	3727.42	0	0	0	The amount approved for raising in the EGM held on 13.06.2025 was Rs. 99,00,89,760. However, the actual allotment made on 23.07.2025 & 02.08.2025 were Rs.95,52,41,760 due to under subscription. The allotted funds will be utilized for the specified objects accordingly. As of the quarter ended 30.06.2025, no amount has yet been utilized for these purposes.
2	Setting up a drone factory	NIL	1000	0	0	0	The amount approved for raising in the EGM held on 13.06.2025 was Rs. 99,00,89,760. However, the actual allotment made on 23.07.2025 & 02.08.2025 were Rs.95,52,41,760 due to under subscription. The allotted funds will be utilized for the specified objects accordingly. As of the quarter ended 30.06.2025, no amount has yet been utilized for these purposes.
3	Investment in existing footwear business	NIL	1000	0	0	0	The amount approved for raising in the EGM held on 13.06.2025 was Rs. 99,00,89,760. However, the actual allotment made on 23.07.2025 & 02.08.2025 were Rs.95,52,41,760 due to under subscription. The allotted funds will be utilized for the specified objects accordingly. As of the quarter ended 30.06.2025, no amount has yet been utilized for these purposes.
4	Working capital requirements for the launch of 65 new fertilizer products	NIL	1000	0	0	0	The amount approved for raising in the EGM held on 13.06.2025 was Rs. 99,00,89,760. However, the actual allotment made on 23.07.2025 & 02.08.2025 were Rs.95,52,41,760 due to under subscription. The allotted funds will be utilized for the

							specified objects accordingly. As of the quarter ended 30.06.2025, no amount has yet been utilized for these purposes.
5	Meeting Working capital requirements including funding ongoing and future projects and settle part of the liabilities	NIL	2000	0	0	0	The amount approved for raising in the EGM held on 13.06.2025 was Rs. 99,00,89,760. However, the actual allotment made on 23.07.2025 & 02.08.2025 were Rs.95,52,41,760 due to under subscription. The allotted funds will be utilized for the specified objects accordingly. As of the quarter ended 30.06.2025, no amount has yet been utilized for these purposes.
6	General Corporate purposes	NIL	1173.48	0	0	0	The amount approved for raising in the EGM held on 13.06.2025 was Rs. 99,00,89,760. However, the actual allotment made on 23.07.2025 & 02.08.2025 were Rs.95,52,41,760 due to under subscription. The allotted funds will be utilized for the specified objects accordingly. As of the quarter ended 30.06.2025, no amount has yet been utilized for these purposes.